

Islamic Republic of Iran: Statistical Appendix

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ISLAMIC REPUBLIC OF IRAN

Statistical Appendix

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	Contents	Page
Tables		
1.	Selected Macroeconomic Indicators, 2001/02–2005/06.....	3
2.	Aggregate Output and Expenditure Trends, 2001/02–2005/06	4
3.	Consolidated Accounts of the Central Government and the Oil Stabilization Fund, 2001/02–2005/06	5
4.	Balance of Payments, 2001/02–2005/06.....	6
5.	Monetary Survey, 2001/02–2006/07	7
6.	Gross Domestic Product by Origin, 2001/02–2005/06 (At constant prices)	8
7.	Gross Domestic Product by Origin, 2001/02–2005/06 (At current prices)	9
8.	Gross Domestic Expenditure, 2001/02–2005/06 (At current prices).....	10
9.	Gross Domestic Expenditure, 2001/02–2005/06 (At constant prices).....	11
10.	Production, Exports, and Domestic Oil Consumption, 2001/02–2004/05.....	12
11.	Domestic Retail Prices of Petroleum Products and Electricity, 2001/02–2005/06	13
12.	Domestic Prices for Major Agricultural Products and Fertilizers, 2001/02–2004/05	14
13.	Output, Cultivated Area, and Yield of Major Crops, 2001/02–2004/05	15
14.	Output Value of Major Crops, 2001/02–2005/06.....	16
15.	Production Index for Large Manufacturing Establishments, 2001/02–2005/06.....	17
16.	Employment Indexes for Large Manufacturing Establishments, 2001/02–2005/06 ...	18
17.	Index of Wages, Salaries, and Fringe Benefits for Construction Workers in the Private Sector, 2001/02–2006/07.....	19
18.	Population and Employment, 2001/02–2005/06.....	20
19.	Price Developments, 2001/02–2006/07	21
20.	Central Government Revenues, 2001/02–2005/06.....	22
21.	Transactions of the Oil Stabilization Fund, 2001/02–2005/06	23

22.	Subsidies Paid Through the Consumer and Producer Protection Organization, 2001/02–2005/06	24
23.	Quantities and Prices of Subsidized Food Items, 2001/02–2005/06	25
24.	Budgetary Operations of Selected Public Enterprises, 2001/02–2004/05	26
25.	Budgetary Transfers to Cover Financial Losses of Public Enterprises, 2001/02–2005/06	27
26.	Central Bank Balance Sheet, 2001/02–2006/07	28
27.	Summary Accounts of the Banking Institutions, 2001/02–2006/07	29
28.	Reserve Requirements on Bank Deposits, 2001/02–2006/07	30
29.	Rates of Return on Deposits with State-Owned Banks, 2001/02–2006/07	31
30.	Rates of Charge on Bank Facilities, 2001/02–2006/07	32
31.	Rates of Charge on Bank Overdrafts, 2005/06	33
32.	Structure of the Banking System, 2001/02–2005/06	34
33.	Participation Papers, 2001–06	35
34.	External Debt and Debt Service, 2001/02–2005/06	37
35.	Composition of Non-Hydrocarbon Exports, 2001/02–2005/06.....	38
36.	Direction of Non-Hydrocarbon Exports, 2001/02–2005/06	39
37.	Direction of Total Exports, 2001/2002–2005/06	40
38.	Composition of Imports, 2001/02–2005/06	41
39.	Origin of Imports, 2001/02–2005/06	42
40.	Value of Imports According to the International Classification of Goods, 2001/02–2005/06	43
41.	Exchange Rate Developments, 2001/02–2005/06	44

Table 1. Islamic Republic of Iran: Selected Macroeconomic Indicators, 2001/02–2005/06 1/

(Quota: SDR 1,497.20 million)

(Population: 68.6 million)

(Per capita GDP: US\$2,802)

(Poverty rate: 20.9 percent)

(Main exports: oil, gas, chemical and petrochemical products, and pistachios)

	2001/02	2002/03	2003/04	2004/05	Prel. 2005/06
Oil and gas sector					
Total oil and gas exports (in billions of U.S. dollars)	19.3	23.0	27.4	36.8	48.8
Average oil export price (in U.S. dollars/barrel)	20.7	27.5	28.2	34.1	49.1
Crude oil production (in millions of barrels/day)	3.6	3.2	3.8	3.9	4.0
(Annual change, in percent unless otherwise indicated)					
National accounts					
Nominal GDP at market prices (in billions of Iranian rials)	671,736	926,477	1,109,533	1,406,031	1,701,215
Nominal GDP (in billions of U.S. dollars)	115.4	116.4	134.0	161.3	188.5
Real GDP at factor cost	3.3	7.5	6.9	4.8	5.4
Real oil and gas GDP	-11.1	8.6	8.1	2.6	0.6
Real non-oil GDP	5.9	7.3	7.0	5.1	6.0
CPI inflation (average)	11.4	15.8	15.6	15.2	12.1
CPI inflation (end of period)	11.7	17.5	16.0	16.7	10.2
GDP deflator at factor cost	11.6	28.4	11.7	20.6	15.9
Unemployment rate (in percent of labor force)	14.7	12.2	11.3	10.3	11.5
(In percent of GDP at market prices)					
Investment and savings					
Investment	32.9	35.1	36.3	32.7	33.3
Change in stocks	4.9	6.8	7.6	7.4	6.8
Total fixed capital investment	28.0	28.3	28.7	25.2	26.5
Public	8.8	10.6	10.8	6.2	8.0
Private	19.2	17.7	18.0	19.0	18.5
Gross national savings	38.0	38.2	36.9	33.9	40.7
Public	12.7	17.5	18.7	7.9	13.5
Private	25.4	20.7	18.2	26.0	27.3
Savings/investment balance	5.2	3.1	0.6	1.2	7.4
Public	3.9	6.9	8.0	1.7	5.5
Private	6.2	3.0	0.2	-0.5	2.0
Budgetary operations					
Revenue	19.0	22.8	24.0	24.4	29.6
Oil	11.0	15.9	16.7	16.9	21.3
Non-oil	7.9	6.7	7.1	7.4	8.2
Expenditure and net lending, <i>of which</i> :	18.7	22.3	22.7	22.7	28.5
Current	15.0	15.9	16.1	16.5	19.4
Capital	3.6	5.8	6.6	5.1	6.9
Balance (commitment basis)	0.3	0.5	1.3	1.7	1.1
Balance (cash basis)	0.3	0.5	1.3	1.7	5.5
Financing	-0.3	-0.5	-1.3	-1.7	-5.5
Domestic financing (banking sector)	-0.3	-2.4	-1.4	-2.1	-6.2
Domestic financing (nonbank, including privatization)	0.0	0.0	0.0	0.4	0.7
External financing	0.0	1.8	0.0	0.0	0.0
Non-oil balance (commitment basis)	-10.8	-15.3	-15.4	-15.2	-20.1
Non-oil balance (cash basis)	-10.8	-15.3	-15.4	-15.2	-15.8
Non-oil balance in percent of non-oil GDP	-12.8	-20.1	-20.2	-20.6	-28.1
(Annual percentage change)					
Monetary sector					
Net foreign assets	-7.9	28.6	-3.3	132.2	53.5
Net domestic assets	29.5	33.7	35.1	3.8	29.0
Credit to the private sector	30.5	34.9	39.1	24.2	27.8
Broad money	25.8	30.1	26.2	29.8	34.6
Velocity of broad money (index)	2.1	2.2	2.1	2.0	1.8
(In billions of U.S. dollars; unless otherwise indicated)					
External sector					
Exports of goods and services	27.4	33.3	40.2	51.3	67.6
Imports of goods and services	-22.1	-30.6	-40.3	-50.1	-54.5
Current account balance	6.0	3.6	0.8	2.0	14.0
In percent of GDP at market prices	5.2	3.1	0.6	1.2	7.4
External public and publicly guaranteed debt	7.2	12.5	17.0	23.1	24.3
<i>Of which</i> : short-term debt	2.7	2.1	4.8	10.3	10.5
Gross official reserves	16.6	21.4	24.7	33.3	46.3
In months of the following year's imports of goods and services	6.8	6.5	6.1	7.5	8.4
Memorandum items:					
Nominal effective exchange rate, 2000/01=100	110.0	103.5	90.2	81.6	79.5
Real effective exchange rate, 2000/01=100	119.5	125.9	123.2	124.6	132.4
Average exchange rate (rials per U.S. dollar)	5,819	7,958	8,282	8,719	9,026

Sources: Iranian authorities; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

Table 2. Islamic Republic of Iran: Aggregate Output and Expenditure Trends, 2001/02–2005/06 1/ 2/
(At constant 1997/98 prices)

	2001/02	2002/03	2003/04	2004/05	2005/06
	(Annual percentage change)				
Hydrocarbon GDP 3/	-8.1	5.1	8.1	2.6	3.1
Non-hydrocarbon GDP	5.1	7.8	6.8	5.1	6.0
Agriculture	-0.7	11.4	5.3	2.2	7.1
Industry	9.1	11.8	9.7	8.4	6.7
Services	4.8	5.1	5.9	4.6	5.6
GDP at factor cost	3.3	7.4	6.9	4.8	5.4
GDP at market prices	3.7	7.5	7.2	5.1	4.4
Gross domestic expenditure, excluding change in inventories	7.2	10.6	6.6	7.2	6.2
Consumption expenditure	4.1	9.8	4.4	7.3	6.4
Gross fixed capital formation	14.2	12.0	10.8	7.0	5.8
	(In percent of GDP at market prices)				
Hydrocarbon GDP 3/	11.8	11.5	11.6	11.3	10.9
Non-hydrocarbon GDP	87.2	87.4	87.1	87.1	88.5
Agriculture	13.6	14.1	13.9	13.5	13.8
Industry	21.9	22.8	23.4	24.1	24.6
Services	51.6	50.5	49.9	49.6	50.1
Net indirect taxes	1.0	1.1	1.3	1.5	0.5
Gross domestic expenditure, excluding change in inventories	97.2	100.0	99.4	101.4	103.2
Consumption expenditure	64.6	66.1	64.4	65.7	67.0
Gross fixed capital formation	32.6	33.9	35.1	35.7	36.2

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ At constant prices.

3/ Includes oil and gas production, refining, and distribution.

**Table 3. Islamic Republic of Iran: Consolidated Accounts of the Central Government
and the Oil Stabilization Fund, 2001/02–2005/06 1/**
(In billions of rials)

	2001/02	2002/03	2003/04	2004/05	Prel. 2005/06
Revenues	127,616	211,196	266,641	342,828	503,765
Oil revenues	74,211	146,979	185,748	237,663	361,866
Oil revenues to the budget	71,957	138,502	184,261	214,165	316,277
Profit tax on the National Iranian Oil Company (NIOC)	...	...	...	...	31,869
Dividend transfers from NIOC	...	...	...	...	28,682
Budget allocation	71,957	102,626	128,154	150,413	186,342
Transfers from the Oil Stabilization Fund (OSF)	0	35,876	56,107	63,752	69,383
Oil revenues transferred to the OSF (after transfers to the budget)	2,254	8,477	1,487	23,498	45,589
Non-oil revenues to the budget	53,130	61,975	78,837	103,587	139,823
Tax	41,786	50,587	65,099	84,422	102,705
Direct tax	22,988	28,047	32,034	41,897	52,161
Indirect tax	6,958	6,130	10,664	9,437	14,590
Customs duties	11,841	16,410	22,401	33,088	35,954
Nontax	11,344	11,388	13,738	19,166	37,118
Non-oil revenues to the OSF	275	2,242	2,056	1,578	2,076
Expenditure	125,649	206,265	251,733	319,290	484,332
Central government expenditures	124,921	201,769	251,178	303,230	447,570
Current expenditures	100,918	147,572	178,255	231,923	330,884
Compensation of employees	...	79,648	91,414	112,206	153,220
Wages and salaries	...	71,180	78,264	93,656	137,180
Social contributions	...	8,467	13,151	18,550	16,040
Interest payments	...	3,075	3,341	2,752	4,264
Subsidies	...	25,678	33,615	42,463	53,192
Goods and services	...	21,801	24,478	30,837	41,637
Grants	...	5,917	7,048	4,855	2,168
Social benefits	...	1,992	2,945	3,613	7,142
Gasoline imports	...	0	0	0	35,748
Other	...	9,461	15,413	35,198	33,513
Capital expenditures	24,003	54,197	72,923	71,307	116,687
OSF expenditures	728	4,496	555	16,060	36,762
Domestic on-lending	247	4,496	555	16,060	19,370
Other	481	0	0	0	17,392
Overall balance (commitment basis)	1,967	4,931	14,908	23,538	19,433
Overall balance (cash basis)	...	...	...	23,538	93,103
Non-oil balance (commitment basis)	-72,244	-142,048	-170,840	-214,125	-342,433
Non-oil balance (cash basis)	...	...	...	...	-268,763

Sources: Central Bank of Iran; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

Table 4. Islamic Republic of Iran: Balance of Payments, 2001/02–2005/06 1/
(In millions of U.S. dollars; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	Prel. 2005/06
Current account	5,985	3,585	816	1,952	14,038
(In percent of GDP at market prices)	5.2	3.1	0.6	1.2	7.4
Trade balance	5,775	6,201	4,430	6,165	19,044
Exports	23,904	28,237	33,991	44,364	60,013
Oil and gas	19,339	22,966	27,355	36,827	48,824
Crude oil	16,806	19,380	23,113	31,731	43,896
Petroleum products and natural gas	2,533	3,586	4,242	5,096	4,928
Refined products	2,141	2,587	2,517	2,650	3,704
Natural gas and others	392	999	1,725	2,446	734
Non-Oil and gas	4,565	5,271	6,636	7,537	11,189
Imports	-18,129	-22,036	-29,561	-38,199	-40,969
Of which: gasoline	-1,242	-1,402	-1,709	-2,639	-4,190
Services (net)	-495	-3,503	-4,535	-5,012	-5,894
Credits	3,488	5,025	6,249	6,905	7,612
Of which: interest income	655	653	781	918	1,018
Debits	-3,983	-8,528	-10,784	-11,917	-13,506
Of which: interest payments	-397	-1,082	-1,046	-1,129	-1,307
Transfers (net)	705	887	921	799	888
Capital and financial accounts	1,921	2,831	4,476	7,416	27
Medium- and long-term capital	969	2,474	-360	586	258
Bilateral project financing	178	521	175	49	185
Other official financing and portfolio investment 2/	-18	1,015	51	1,628	274
Oil prefinancing	482	878	-586	-1,091	-201
Short-term capital 3/	-1,026	-575	2,714	5,462	247
Other capital 4/	-285	-285	-285	295	-1,254
Foreign direct investment and portfolio equity	2,263	1,217	2,407	1,073	776
Of which: buybacks	2,169	967	1,907	677	493
Errors and omissions 5/	8,682	-1,585	-2,003	-819	-1,033
Overall balance	16,588	4,831	3,289	8,548	13,032
Change in gross official reserves (increase -)	-16,588	-4,831	-3,289	-8,548	-13,032
Change in central bank reserve liabilities (increase -)	3,174	1,247	-378	113	121
Change in net official reserves (increase -)	-13,415	-3,584	-3,667	-8,435	-12,911
Memorandum items:					
Net official reserves	13,415	16,999	20,665	29,100	42,011
Gross official reserves	16,588	21,419	24,708	33,256	46,288
Of which: Oil Stabilization Fund 6/	7,298	8,082	8,443	9,477	10,685
(in months of the following year's imports)	6.8	6.5	6.1	7.5	8.4
Gross foreign liabilities of the Central Bank of Iran	3,174	4,421	4,043	4,156	4,277
External debt service (as percent of exports) 7/	7.4	3.7	4.5	6.4	4.0
External debt (in percent of GDP)	6.3	10.8	12.7	14.3	12.9
Oil exports (in millions of barrels/day)	2.2	1.9	2.2	2.6	2.4
Oil exports average price (in U.S. dollars/barrel)	20.7	27.5	28.2	34.1	49.1
Real merchandise exports (percentage change)	-2.9	-7.3	15.3	10.2	-3.0
Hydrocarbon	-5.8	-10.3	16.1	11.2	-8.0
Non-hydrocarbon	11.8	9.7	11.5	5.3	32.2
Real merchandise imports (percentage change)	6.6	9.3	24.3	21.5	4.5
GDP (in billions of U.S. dollars)	115	116	134	161	188

Sources: Iranian authorities; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

2/ Includes World Bank lending as well as Eurobond borrowing in 2002/03.

3/ Letters of credit related borrowing, a minor part of which may have maturities in excess of one year.

4/ Including commercial banks.

5/ Including valuation adjustments.

6/ Represents the part of the Oil Stabilization Fund that is invested together with the gross international reserves.

7/ Excluding short-term debt.

Table 5. Islamic Republic of Iran: Monetary Survey, 2001/02–2006/07 1/
(In billions of rials; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	Prel.	
					2005/06	2006/07Q2
Net foreign assets (NFA) 2/	92,436	118,849	114,951	266,888	409,582	487,612
Foreign assets	175,985	224,403	271,530	548,992	709,573	796,044
Foreign assets of the Central Bank of Iran (CBI)	131,629	173,046	209,646	294,783	423,071	508,159
Foreign assets of banks	44,356	51,357	61,885	254,209	286,502	287,885
Foreign liabilities	83,549	105,554	156,579	282,104	299,991	308,432
Foreign liabilities of CBI	25,183	35,714	34,302	36,838	39,092	59,939
Foreign liabilities of banks	58,366	69,840	122,277	245,266	260,899	248,493
Net domestic assets (NDA)	252,226	335,172	450,549	473,647	580,563	670,984
Net domestic credit	284,069	460,680	730,906	873,806	1,015,350	1,132,117
Net credit to government	-33,311	-5,898	-24,387	-53,544	-158,406	-166,527
Claims on nonfinancial public enterprises (NFPEs)	66,267	77,210	78,869	87,217	99,813	94,443
Claims on the private sector in rials	242,543	327,073	454,800	625,715	865,315	991,104
Claims on the private sector in foreign currency 3/ 4/	8,570	62,295	221,623	214,417	208,627	213,097
Other items, net, excluding central bank participation papers (CPPs) 4/	-31,843	-125,508	-280,357	-400,158	-434,787	-461,133
Broad money (M3)	344,662	454,021	565,501	740,535	990,145	1,158,596
M2	325,022	422,887	533,560	692,707	932,308	1,074,590
Cash	29,189	34,780	38,733	44,772	50,676	47,259
Deposits	295,834	388,107	494,828	647,935	881,632	1,027,332
Demand deposits	117,833	153,235	185,588	214,883	278,532	307,552
Time deposits	178,001	234,871	309,240	433,052	603,100	719,780
CPPs held by nonbanks	9,444	17,052	16,648	20,250	10,769	13,171
Foreign exchange deposits	10,196	14,082	15,292	27,578	47,068	70,835
Memorandum items:						
Base money	105,175	123,894	135,675	161,532	238,966	278,078
M1	147,022	188,015	224,321	259,655	329,208	354,811
Multiplier (M2/base money)	3.09	3.41	3.93	4.29	3.90	3.86
Income velocity of M2	2.07	2.17	2.08	2.03	1.82	1.90
End-period percentage changes						
NFA	395.1	28.6	-3.3	132.2	53.5	49.5
NDA	4.2	32.9	34.4	3.8	22.6	40.6
Base money	11.0	17.8	9.5	19.1	47.9	50.1
M1	19.0	27.9	19.3	15.8	26.8	30.0
M2, excluding foreign currency deposits and CPPs	25.8	30.1	26.2	29.8	34.6	35.1
M3	32.2	31.7	24.6	31.0	33.7	37.7
Credit to the private sector and NFPEs in rials	30.5	30.9	32.0	33.6	35.4	34.2
Credit to private sector in rials	34.1	34.9	39.1	37.6	38.3	39.0
Total claims on private sector	35.2	55.1	73.7	24.2	27.8	29.2

Sources: Central Bank of Iran; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

2/ Revalued at the new unified exchange rate in 2001/02.

3/ Includes on-lending of the Oil Stabilization Fund resources and claims under letters of credit for trade financing.

4/ Letters of credit opened by residents were reclassified from other items net to claims on the private sector in foreign currency in October 2004. The retroactive adjustment for end-2003/04 is RIs 106 trillion.

Table 6. Islamic Republic of Iran: Gross Domestic Product by Origin, 2001/02–2005/06 1/ 2/
(At constant prices)

	2001/02	2002/03	2003/04	2004/05	2005/06
	(In billions of rials at 1997/98 prices)				
GDP at factor prices	330,624	355,219	379,837	398,234	419,705
Hydrocarbon GDP 2/	39,347	41,341	44,694	45,871	46,143
Non-hydrocarbon GDP	291,277	313,878	335,143	352,363	373,562
Agriculture	45,463	50,662	53,362	54,521	58,381
Industry	73,321	81,943	89,910	97,489	103,975
Mining	2,166	2,425	2,920	3,177	3,512
Manufacturing	51,522	57,189	64,067	71,755	76,816
Construction	3,591	3,887	4,222	4,623	4,919
Water and power	16,042	18,441	18,701	17,934	18,728
Services	175,799	184,798	195,613	204,604	215,969
Transport and communication	31,584	33,777	34,740	36,581	39,512
Banking and insurance	4,630	4,935	6,245	7,020	7,944
Trade	50,769	55,741	59,251	63,132	67,505
Ownership and dwellings	45,741	47,570	51,007	52,119	54,087
Public services	34,142	33,349	33,151	33,848	34,244
Private services	8,934	9,425	11,219	11,904	12,677
Less: imputed bank service charge	-3,306	-3,524	-3,742	-4,251	-4,763
	(Annual percentage change)				
Hydrocarbon GDP 2/	-8.1	5.1	8.1	2.6	0.6
Non-hydrocarbon GDP	5.1	7.8	6.8	5.1	6.0
Agriculture	-0.7	11.4	5.3	2.2	7.1
Industry	9.1	11.8	9.7	8.4	6.7
Services	4.8	5.1	5.9	4.6	5.6
Gross domestic expenditure, excluding stocks	7.2	10.6	6.6	7.2	6.2
Consumption expenditure	4.1	9.8	4.4	7.3	6.4
Gross fixed capital formation	14.2	12.0	10.8	7.0	5.8
	(In percent of GDP at market prices)				
Hydrocarbon GDP 2/	11.8	11.5	11.6	11.3	10.9
Non-hydrocarbon GDP	87.2	87.4	87.1	87.1	88.5
Agriculture	13.6	14.1	13.9	13.5	13.8
Industry	21.9	22.8	23.4	24.1	24.6
Services	51.6	50.5	49.9	49.6	50.1
Gross domestic expenditure, excluding stocks	97.2	100.0	99.4	101.4	103.2
Consumption expenditure	64.6	66.1	64.4	65.7	67.0
Gross fixed capital formation	32.6	33.9	35.1	35.7	36.2

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes oil and gas production, refining, and distribution.

Table 7. Islamic Republic of Iran: Gross Domestic Product by Origin, 2001/02–2005/06 1/
(At current prices)

	2001/02	2002/03	2003/04	2004/05	2005/06
	(In billions of rials)				
GDP at factor prices	664,620	917,036	1,095,304	1,384,819	1,691,815
Hydrocarbon GDP	100,392	209,687	251,174	346,673	471,520
Non-hydrocarbon GDP	564,228	707,349	844,130	1,038,146	1,220,295
Agriculture	85,238	110,373	131,134	155,471	175,891
Industry	134,823	169,857	197,357	245,140	283,098
Mining	4,618	5,927	6,935	8,114	10,375
Manufacturing	88,807	104,443	123,185	156,076	181,343
Construction	30,104	46,016	50,616	60,739	69,219
Water and power	11,294	13,471	16,621	20,211	22,161
Services	353,590	442,831	535,112	667,251	800,917
Transport and communication	56,591	67,072	84,119	101,195	121,805
Banking and insurance	12,092	19,051	29,539	49,419	66,231
Trade	90,092	109,825	131,531	160,862	188,552
Ownership and dwellings	93,919	119,659	144,159	174,145	206,305
Public services	82,379	103,119	114,864	143,809	173,242
Private services	18,517	24,105	30,900	37,821	44,782
Less: imputed bank service charge	-9,423	-15,712	-19,473	-29,716	-39,611
Net indirect taxes	7,116	9,441	14,229	21,212	9,400
GDP at market prices	671,736	926,477	1,109,533	1,406,031	1,701,215
	(In percent of GDP at market prices)				
GDP at factor prices	98.9	99.0	98.7	98.5	99.4
Hydrocarbon GDP	14.9	22.6	22.6	24.7	27.7
Non-hydrocarbon GDP	84.0	76.3	76.1	73.8	71.7
Agriculture	12.7	11.9	11.8	11.1	10.3
Industry	20.1	18.3	17.8	17.4	16.6
Mining	0.7	0.6	0.6	0.6	0.6
Manufacturing	13.2	11.3	11.1	11.1	10.7
Construction	4.5	5.0	4.6	4.3	4.1
Water and power	1.7	1.5	1.5	1.4	1.3
Services	52.6	47.8	48.2	47.5	47.1
Transport and communication	8.4	7.2	7.6	7.2	7.2
Banking and insurance	1.8	2.1	2.7	3.5	3.9
Trade	13.4	11.9	11.9	11.4	11.1
Ownership and dwellings	14.0	12.9	13.0	12.4	12.1
Public services	12.3	11.1	10.4	10.2	10.2
Private services	2.8	2.6	2.8	2.7	2.6
Less: imputed bank service charge	-1.4	-1.7	-1.8	-2.1	2.3
Net indirect taxes	1.1	1.0	1.3	1.5	0.6
GDP at market prices	100	100	100	100	100

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 8. Islamic Republic of Iran: Gross Domestic Expenditure, 2001/02–2005/06 1/
(At current prices)

	2001/02	2002/03	2003/04	2004/05	2005/06
	(In billions of rials)				
Gross domestic expenditure	654,011	861,197	1,042,868	1,306,914	1,554,235
Consumption expenditure	417,343	536,024	640,263	800,483	972,457
Private sector	323,314	417,081	505,739	640,266	765,501
Public sector	94,029	118,943	134,524	160,218	206,956
Gross domestic investment	236,668	325,173	402,605	506,431	581,778
Gross fixed capital formation	187,999	262,588	318,820	401,765	466,743
Private sector	129,019	163,989	199,436	267,150	315,353
Public sector	58,980	98,599	119,384	134,615	151,390
Change in stocks	48,669	62,585	83,785	104,666	115,035
Net exports of goods and nonfactor services 2/	5,532	35,298	16,978	43,855	146,980
Exports	131,732	245,868	302,169	408,414	571,401
Imports	126,201	210,570	285,191	364,559	424,421
GDP at market prices	671,736	926,477	1,109,533	1,406,031	1,701,215
Net factor income from abroad	1,455	-15,932	-21,772	-24,936	-26,912
GNP at market prices	673,191	910,545	1,087,761	1,381,095	1,674,303
Gross national income 2/	666,075	910,544	1,087,760	1,381,095	1,664,903
Gross national saving 2/	243,655	344,539	397,811	525,350	701,846
	(In percent of GDP at market prices)				
Gross domestic expenditure	97.4	93.0	94.0	93.0	91.4
Consumption expenditure	62.1	57.9	57.7	56.9	57.2
Private sector	48.1	45.0	45.6	45.5	45.0
Public sector	14.0	12.8	12.1	11.4	12.2
Gross domestic investment	35.2	35.1	36.3	36.0	34.2
Gross fixed capital formation	28.0	28.3	28.7	28.6	27.4
Private sector	19.2	17.7	18.0	19.0	18.5
Public sector	8.8	10.6	10.8	9.6	8.9
Change in stocks	7.2	6.8	7.6	7.4	6.8
Memorandum item:					
Gross national saving 2/	36.3	37.2	35.9	37.4	41.3

Sources: Iranian authorities; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Using weighted average exchange rates for 1999/2000–2001/02. There are small statistical discrepancies between balance of payments and national accounts. As a result, the balancing item (savings) differs from that reported in Table 1.

Table 9. Islamic Republic of Iran: Gross Domestic Expenditure, 2001/02–2005/06 1/ 2/
(At constant prices)

	2001/02	2002/03	2003/04	2004/05	2005/06
	(In billions of rials at 1997/98 prices)				
Gross domestic expenditure	338,788	361,983	394,514	419,541	444,015
Consumption expenditure	215,975	237,196	247,648	265,741	282,674
Private sector	173,287	193,565	203,751	221,273	235,816
Public sector	42,688	43,631	43,897	44,468	46,858
Gross domestic investment	122,813	124,786	146,867	153,800	161,341
Gross fixed capital formation	108,762	121,826	134,971	144,359	152,741
Private sector	72,942	81,022	90,764	102,436	...
Public sector	35,820	40,804	44,207	41,923	...
Change in stocks	14,051	2,961	11,896	9,441	8,600
Net exports of goods and nonfactor service	3,387	-4,392	-13,330	-25,376	-22,035
Exports	57,393	62,174	69,120	68,533	73,800
Imports	54,006	66,566	82,449	93,908	95,835
GDP at market prices	334,104	359,011	384,771	404,334	421,979
Net factor income from abroad	1,480	14,348	17,711	34,592	34,645
Terms of trade adjustment	485	-2,522	-2,780	-2,756	-3,360
GNP at market prices	336,069	370,837	399,702	436,170	453,265
Memorandum items:					
Gross national income 2/	332,644	370,837	399,703	436,170	450,991
Gross national saving	128,165	132,220	148,468	160,261	170,592
	(Annual percentage change)				
Gross domestic expenditure, excluding stocks	7.2	10.6	6.6	7.2	6.2
Consumption expenditure	4.1	9.8	4.4	7.3	6.4
Private sector	4.4	11.7	5.3	8.6	6.6
Public sector	2.6	2.2	0.6	1.3	5.4
Gross domestic investment	10.6	1.6	17.7	4.7	4.9
Gross fixed capital formation	14.2	12.0	10.8	7.0	5.8
Private sector	18.3	11.1	12.0	12.9	...
Public sector	6.6	13.9	8.3	-5.2	...
Change in stocks	-11.2	-78.9	301.8	-20.6	-8.9
Memorandum item:					
Gross national saving	3.1	3.2	12.3	7.9	6.4

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Adjusted for changes in terms of trade.

Table 10. Islamic Republic of Iran: Production, Exports, and Domestic Oil Consumption, 2001/02–2004/05 1/
(In thousands of barrels per day)

	2001/02	2002/03	2003/04	2004/05
Crude oil production	3,572	3,248	3,754	3,918
Crude oil exports	2,206	1,952	2,396	2,551
Net exports of refined products	218	265	300	261
Domestic consumption 2/	1,132	1,049	1,121	1,215
Gasoline	226	237	359	348
Kerosene	161	149	154	174
Gas oil	363	343	276	335
Fuel oil	208	151	145	177
Liquid petroleum gas	52	54	55	54
Other products 3/	123	115	132	127

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ The discrepancy between domestic consumption and the amount obtained by subtracting net exports from production reflects changes in inventories, crude oil flowing in the pipelines, and refining wastage.

3/ Includes aviation fuel, tar, lubricants, solvents, and insecticides.

Table 11. Islamic Republic of Iran: Domestic Retail Prices of Petroleum Products and Electricity, 2001/02–2005/06 1/
(In rials per liter; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	2005/06
Gasoline					
High octane	600	665	900	1100	1100
Regular	450	500	650	800	800
Kerosene	120	130	160	165	165
Gas oil	120	130	160	165	165
Fuel oil	62	70	88	95	95
Electricity (average price per kWh)	97	112	130	146	146

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20. Petroleum product prices are set at the beginning of the fiscal year.

Table 12. Islamic Republic of Iran: Domestic Prices for Major Agricultural Products and Fertilizers, 2001/02–2004/05 1/
(In rials per kilogram)

	2001/02	2002/03	2003/04	2004/05
Agricultural products 2/				
Cotton	2,820	3,300	3,450	3,800
Corn	890	1,070	1,220	1,350
Wheat	1,050	1,300	1,500	1,700
Rice (sepidrood)	2,850	4,170	4,485	4,750
Sunflower	2,035	2,400	2,650	2,880
Barley	800	990	1,120	1,250
Sugar beets	252	303	355	390
Soybean	1,770	2,120	2,400	2,600
Green tea	1,540	2,200	1,656	2,050
Potatoes	437	550	620	670
Onions	337	460	480	515
Lentils	2,285	2,700	3,050	3,260
Peas	1,870	2,500	2,800	3,000
White beans	2,240	2,650	2,920	3,120
Red beans	2,065	2,400	2,650	2,840
Mixed beans	2,240	2,650	2,920	3,120
Fertilizers				
Urea	345	380	420	450
Potash	415	455	500	535
Diammonium phosphate	495	545	600	640

Sources: Ministry of Agriculture; and Consumer and Producer Protection Organization.

1/ The Iranian fiscal year ends March 20.

2/ The domestic prices presented for the agricultural crops in this table are the guaranteed floor prices payable to the domestic farmers. For most crops, the actual market price is above the guaranteed floor price.

Table 13. Islamic Republic of Iran: Output, Cultivated Area, and Yield of Major Crops, 2001/02–2004/05 1/

(Production in thousands of tons, cultivated area in thousands of hectares, and yield in tons per hectare)

	2001/02	2002/03	2003/04	2004/05
Cotton				
Production	412	345	352	420
Area	199	151	140	167
Yield	2.1	2.3	2.5	2.5
Wheat				
Production	9,459	12,450	13,440	14,568
Area	5,553	6,241	6,409	6,605
Yield	1.7	2.0	2.1	2.2
Barley				
Production	2,423	3,085	2,908	2,940
Area	1,487	1,670	1,510	1,600
Yield	1.6	1.8	1.9	1.8
Rice				
Production	1,990	2,888	2,931	2,542
Area	515	611	615	611
Yield	3.9	4.7	4.8	4.2
Sugar beets				
Production	4,649	6,098	5,933	4,916
Area	172	192	178	156
Yield	27.0	31.8	33.3	31.5
Oil seeds				
Production	248	339	393	402
Area	196	232	245	227
Yield	1.3	1.5	1.6	1.8
Pistachio				
Production	112	249	235	185
Area	281	295	312	327
Yield	0.4	0.8	0.8	0.6
Green tea				
Production	228	213	212	134
Area	31	31	31	31
Yield	7.4	6.9	6.8	4.3
Tobacco				
Production	20	27	22	13
Area	20	21	14	11
Yield	1.0	1.3	1.6	1.2
Onions				
Production	1,419	1,529	1,574	1,627
Area	47	45	46	48
Yield	30.2	34.0	34.2	33.9
Potatoes				
Production	3,486	3,756	4,211	4,454
Area	175	166	173	184
Yield	19.9	22.6	24.3	24.2

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

**Table 14. Islamic Republic of Iran: Output Value of Major Crops,
2001/02–2005/06 1/**

(In millions of rials at 1997/98 prices)

	2001/02	2002/03	2003/04	2004/05	2005/06
Cotton	642,810	644,596	778,907	734,162	731,360
Wheat	4,598,872	6,048,584	6,515,846	6,789,811	7,269,000
Barley	1,138,358	1,449,173	1,366,214	1,362,420	1,409,400
Rice	2,603,082	3,233,713	3,277,921	3,401,010	3,401,010
Sugar beet	675,612	660,558	545,844	558,901	560,347
Oil seeds	417,137	497,355	538,693	638,686	719,449
Pistachio	1,376,173	2,270,685	2,588,581	1,993,207	1,836,000
Green tea	183,771	171,015	170,716	104,602	124,073
Tobacco	145,694	153,738	152,442	110,746	86,264
Onions	351,998	371,971	381,422	385,590	379,200
Potatoes	1,232,735	1,373,316	1,514,135	1,525,522	1,475,760
Total	13,366,243	16,874,702	17,830,721	17,604,656	17,991,863
Memorandum item:					
Annual percentage change	-5.0	26.2	5.7	-1.3	2.2

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 15. Islamic Republic of Iran: Production Index for Large Manufacturing Establishments, 2001/02–2005/06 1/ 2/
(1997/98=100)

	2001/02	2002/03	2003/04	2004/05	2005/06
Manufacture of food products and beverages	122.5	137.0	151.3	153.2	161.9
Manufacture of tobacco products	101.1	104.7	87.6	120.6	151.2
Manufacture of textiles	96.9	98.0	98.4	96.7	99.2
Manufacture of wearing apparel; dressing and dyeing of fur	75.7	67.3	90.9	103.4	104.4
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness, and footwear	100.5	57.7	37.6	31.1	29.8
Manufacture of wood and of products of wood and cork (except furniture)	92.8	94.3	89.1	87.1	108.9
Manufacture of paper and paper products	129.1	125.6	148.1	159.8	158.6
Manufacture of coke, refined petroleum products, and nuclear fuel	155.1	160.3	171.4	190.3	206.6
Manufacture of chemicals and chemical products	122.9	129.0	143.2	161.7	196.4
Manufacture of rubber and plastics products	126.5	139.7	149.0	170.3	187.7
Manufacture of other nonmetallic mineral products	140.5	153.1	163.4	165.1	174.4
Manufacture of basic metals	130.1	128.7	146.7	153.0	165.1
Manufacture of fabricated metal products (except machinery and equipment)	155.3	158.4	172.0	171.2	154
Manufacture of machinery and equipment	131.4	142.6	165.3	189.9	187.4
Manufacture of electrical machinery and apparatus	222.1	272.9	314.0	360.7	319.6
Manufacture of radio, television, and communication equipment and apparatus	249.1	364.4	423.5	462.1	532.5
Manufacture of medical, precision and optical instruments, watches, and clocks	141.2	155.2	154.7	142.4	124.3
Manufacture of motor vehicles, trailers, and semi-trailers	219.0	334.2	522.9	658.0	690.0
Manufacture of other transport equipment	464.6	826.6	1,617.9	1,828.9	1,440.7
Manufacture of furniture	240.7	275.6	357.5	443.0	402.5
Overall production	148.6	176.0	220.6	249.0	258.0

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes establishments with more than 100 employees and are not comparable with the previous year's data.

Table 16. Islamic Republic of Iran: Employment Indexes for Large Manufacturing Establishments, 2001/02–2005/06 1/ 2/
(1997/98=100)

	2001/02	2002/03	2003/04	2004/05	2005/06
Manufacture of food products and beverages	105.8	109.7	104.9	100.8	95.6
Manufacture of tobacco products	100.6	100.6	100.6	100.6	100.6
Manufacture of textiles	88.0	76.2	63.2	59.4	51.6
Manufacture of wearing apparel; dressing and dyeing of fur	48.7	37.0	33.2	32.8	29.5
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness, and footwear	49.9	50.2	21.5	14.2	10.5
Manufacture of wood and of products of wood and cork (except furniture)	91.1	86.5	81.3	77.3	68.5
Manufacture of paper and paper products	113.7	111.2	104.6	97.9	89.5
Manufacture of coke, refined petroleum products, and nuclear fuel	112.7	112.5	106.3	104.3	103.3
Manufacture of chemicals and chemical products	120.3	121.1	121.4	115.5	111.4
Manufacture of rubber and plastics products	113.6	108.7	101.4	96.2	92.4
Manufacture of other nonmetallic mineral products	109.4	110.0	107.4	103.2	95.9
Manufacture of basic metals	109.6	106.9	102.7	96.5	93.3
Manufacture of fabricated metal products (except machinery and equipment)	127.2	128.7	122.1	113.8	107.4
Manufacture of machinery and equipment	116.1	118.3	117.3	117.1	109.4
Manufacture of electrical machinery and apparatus	145.9	150.4	150.7	150.4	146.6
Manufacture of radio, television, and communication equipment and apparatus	130.5	133.9	136.5	130.0	121.4
Manufacture of medical, precision and optical instruments, watches, and clocks	137.5	137.3	133.4	132.6	116.8
Manufacture of motor vehicles, trailers, and semi-trailers	166.8	193.8	214.8	222.4	224.7
Manufacture of other transport equipment	150.2	167.4	174.5	162.8	162.6
Manufacture of furniture	163.9	160.5	151.0	150.8	145.2
Overall index of employment	110.9	110.4	106.2	102.6	97.2

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes establishments with more than 100 employees and are not comparable with the previous year's data.

Table 17. Islamic Republic of Iran: Index of Wages, Salaries, and Fringe Benefits for Construction Workers in the Private Sector, 2001/02–2006/07 1/
(1997/98 = 100)

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
April	147.8	164.7	204.7	257.0	312.1	362.6
May	149.9	169.9	208.4	264.1	318.5	369.1
June	152.0	172.8	212.1	270.4	323.8	374.6
July	153.6	176.2	216.0	276.6	329.0	382.3
August	155.0	178.6	219.7	280.7	332.4	386.9
September	156.7	182.3	223.5	285.2	336.1	390.3
October	157.9	185.1	231.1	290.8	341.0	...
November	158.8	189.6	233.9	294.3	343.5	...
December	159.4	192.8	238.0	298.8	346.8	...
January	159.9	196.8	242.9	301.7	351.2	...
February	160.4	198.5	246.2	304.2	353.6	...
March	162.2	200.3	250.0	305.8	358.0	...

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 18. Islamic Republic of Iran: Population and Employment, 2001/02–2005/06 1/

	2001/02	2002/03	2003/04	<u>Prel.</u> 2004/05	<u>Prel.</u> 2005/06
Population	64,528	65,540	66,480	67,477	68,468
Urban	41,814	43,256	43,877	44,535	45,874
Rural	22,714	22,284	22,603	22,942	22,594
Male	32,583	33,413	33,971	34,400	34,905
Female	31,945	32,127	32,509	33,077	33,563
0–14 years	20,803	20,507	19,774	19,337	...
15–54 years	37,994	39,216	40,900	42,168	...
55+ years	5,787	5,934	6,006	6,151	...
Active population	19,812	20,429	21,014	21,568	22,318
Employment 2/	16,900	17,937	18,639	18,906	19,760
Unemployment 2/	2,912	2,492	2,375	2,222	2,558
Population growth rate	1.4	1.6	1.4	1.5	1.5
Active population as a ratio of total population	30.7	31.2	31.6	32.0	32.6
Unemployment rate 3/	14.7	12.2	11.3	10.3	11.5

Sources: Statistical Center of Iran (SCI); Management and Planning Organization (MPO); and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Staff estimates, consistent with the active population figures reported by the MPO and the unemployment rate reported by the SCI.

3/ Based on SCI data on rural and urban unemployment.

Table 19. Islamic Republic of Iran: Price Developments, 2001/02–2006/07 1/

	Weight	2001/02	2002/03	2003/04	2004/05	2005/06	Sep-06 2006/07
				(1997/98=100)			
Wholesale Price Index	100.0	174.7	191.5	210.9	241.9	264.9	294.1
Consumer Price Index	100.0	177.9	206.0	238.2	274.5	307.6	344.0
Food, beverages, and tobacco	32.5	178.5	213.2	246.1	281.0	310.3	343.4
Housing, water, fuel, and power	27.0	201.8	241.2	285.9	338.0	384.8	438.3
Clothing	9.6	127.4	132.6	142.8	156.3	171.0	185.2
Household furnishings	7.2	142.0	150.0	164.7	191.2	214.0	236.5
Transportation and communication	11.4	170.5	187.6	213.1	236.6	254.7	274.4
Health and medical care	4.6	211.6	246.0	287.6	337.5	402.8	477.4
Recreation and education	3.5	168.9	192.2	217.6	250.8	288.8	319.7
Miscellaneous goods and services	4.2	187.5	204.6	245.0	281.0	315.8	352.4
GDP deflator (factor cost)	n.a.	200.6	259.7	298.8	347.7	403.1	...
Non-oil GDP deflator	n.a.	192.3	229.0	264.1	294.6	326.7	...
Oil GDP deflator	n.a.	261.9	492.9	557.8	755.8	1021.9	...
				(Annual percentage change)			
Wholesale Price Index	n.a.	5.0	9.6	10.1	14.7	9.5	13.8
Consumer Price Index	n.a.	11.4	15.8	15.6	15.2	12.1	14.6
Food, beverages, and tobacco	n.a.	7.3	19.4	15.4	14.2	10.4	17.6
Housing, water, fuel, and power	n.a.	18.8	19.5	18.5	18.2	13.8	14.6
Clothing	n.a.	4.6	4.1	7.7	9.5	9.4	8.9
Household furnishings	n.a.	3.2	5.6	9.8	16.1	11.9	10.8
Transportation and communication	n.a.	7.6	10.0	13.6	11.0	7.7	8.4
Health and medical care	n.a.	15.3	16.3	16.9	17.4	19.3	17.6
Recreation and education	n.a.	17.0	13.8	13.2	15.3	15.2	18.2
Miscellaneous goods and services	n.a.	18.6	9.1	19.7	14.7	12.4	12.1
GDP deflator (factor cost)	n.a.	11.4	29.5	15.1	20.6	15.9	...
Non-oil GDP deflator	n.a.	12.3	19.1	15.3	17.0	10.9	...
Oil GDP deflator	n.a.	10.2	88.2	13.2	34.5	35.2	...

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 20. Islamic Republic of Iran: Central Government Revenues, 2001/02–2005/06 1/
(In billions of rials)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total revenue	162,012	170,621	334,450	417,389	686,523
Oil and gas revenue	80,549	102,626	132,129	158,446	186,342
Non-oil revenue	81,463	67,995	202,321	258,943	500,181
Tax revenue	41,786	50,586	65,099	84,421	134,574
Taxes on income, profits, and capital gains	21,076	25,400	29,384	37,801	79,713
Corporate taxes	12,372	17,152	20,376	26,027	64,460
Public corporations 2/	4,468	7,467	9,252	11,047	46,753
Private corporations 3/	7,904	9,685	11,124	14,981	17,707
Taxes on wages and salaries	4,625	3,707	4,277	5,903	8,311
Taxes on professions	3,402	3,939	4,179	5,289	6,289
Taxes on other income	677	602	552	581	653
Property taxes 4/	1,912	2,647	2,650	4,096	4,317
Wealth and inheritance taxes	217	248	220	275	336
Domestic taxes on goods and services	6,958	6,130	10,664	9,437	14,591
Excises on cigarettes 5/	73	87	123	155	268
Excises on petroleum products	85	89	947	2,685	2,959
Excises on beverages	326	338	257	248	206
Excises on automobiles	2,338	448	719	1,757	2,148
Excises on special goods	840	1,448	5,010	0	3,990
Other domestic taxes on goods and services	3,296	3,720	3,609	4,593	5,019
Taxes on international trade and transactions	11,841	16,409	22,401	33,087	35,954
Customs duties and commercial benefits	11,368	15,955	22,110	32,717	33,366
Other	473	454	291	371	2,588
Nontax revenue	11,736	11,944	131,901	168,247	333,628
Income from government monopolies	1,292	4,016	120,905	156,072	319,072
Of which: dividends	402	270	947	7,085	51,345
Services and sales of goods	5,152	4,145	5,048	5,836	9,639
Income from penalties and fines	392	902	1,228	1,825	2,068
Other nontax revenue	4,900	2,882	4,720	4,514	2,849
Of which: CPPO revenue 6/	457	695	429	181	...
Earmarked revenue	27,082	5,465	5,321	6,275	31,978

Sources: Central Bank of Iran; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Includes enterprises and foundations under the supervision of ministries and government organizations.

3/ Includes taxes on agricultural income, incidental income, and on income from rent of property.

4/ Comprised of taxes on immovable property, net wealth, estate, inheritance and gift taxes, and taxes on financial and capital transactions.

5/ From 1999/2000, includes taxes on imported cigarettes.

6/ CPPO stands for Consumers and Producers Protection Organization.

**Table 21. Islamic Republic of Iran: Transactions of the Oil Stabilization Fund,
2001/02–2005/06 1/ 2/**
(In millions of U.S. dollars)

	2001/02	2002/03	2003/04	2004/05	2005/06
Inflows	1,678	5,878	5,757	10,388	13,036
Net crude oil revenue of the government 2/	16,800	18,809	22,418	30,352	42,021
Crude oil export revenue	17,086	19,380	23,113	31,731	43,896
Repayments of buybacks	-286	-571	-695	-1,379	-1,875
Total financing of the budget	-12,864	-12,713	-16,910	-20,145	-27,564
Budget allocation under the Plan	-12,864	-11,058	-11,579	-12,083	-14,128
Additional annual allocation to the budget	0	-1,655	-5,331	-8,062	-13,436
Extra budgetary allocations	-815	-500	0	0	...
External debt repayment	-1,600	0	0	0	...
Investment income	157	282	249	181	230
Outflows	324	5,094	5,396	9,354	11,828
Withdrawals for budget financing	0	4,531	4,361	7,512	7,755
Lending to private companies (net of repayments)	324	563	1,034	1,842	2,146
Net change in the stock of foreign exchange deposits	1,354	784	361	1,034	1,208
End-of-period stock of foreign exchange deposits	7,298	8,082	8,443	9,477	10,685

Sources: Iranian authorities; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Net of repayments under buyback agreements.

Table 22. Islamic Republic of Iran: Subsidies Paid Through the Consumer and Producer Protection Organization, 2001/02–2005/06 1/ 2/

	2001/02	2002/03	2003/04	2004/05	2005/06
(In billions of rials)					
Fertilizer	528	628	670	1,800	7,025
Sugar	439	256	916	2,438	3,429
Wheat	6,819	10,061	11,788	14,049	24,578
Milk and cheese	809	665	1,280	2,258	3,287
Rice and vegetable oil 2/	0	-252	0	1,185	3,556
Other 3/	1,416	1,365	1,845	3,202	6,703
Total	10,011	12,723	16,499	24,931	48,578
(In percent of GDP)					
Fertilizer	0.1	0.1	0.1	0.1	0.4
Sugar	0.1	0.0	0.1	0.2	0.2
Wheat	1.0	1.1	1.1	1.0	1.4
Milk and cheese	0.1	0.1	0.1	0.2	0.2
Rice and vegetable oil 2/	0.0	0.0	0.0	0.1	0.2
Other 3/	0.2	0.1	0.2	0.2	0.4
Total	1.5	1.4	1.5	1.8	2.9

Sources: Central Bank of Iran; and the Consumer and Producer Protection Organization.

1/ The Iranian fiscal year ends March 20.

2/ Does not include transfers for commodities whose transactions are self-liquidating.

3/ Prior to 1994/95, this category was self-liquidating as it benefited from subsidies through the official exchange rate of Rls 70 per U.S. dollar. Through 2002/03, these goods were imported using an exchange rate of Rls 1,750 per U.S. dollar.

Table 23. Islamic Republic of Iran: Quantities and Prices of Subsidized Food Items, 2001/02–2005/06 1/

	Subsidized Quantity (In thousands of tons)					Price (In rials per kilogram)				
	2001/02	2002/03	2003/04	2004/05	2005/06	2001/02	2002/03	2003/04	2004/05	2005/06
Wheat	10,500	10,700	10,870	11,040	11,400	166	40; 330; 1,210 3/	40; 330; 1,331 3/	75; 450; 1,530	75; 450; 1,530
Rice	659	605	753	815	847	520	475; 1,782 3/	522; 1,960 3/	600; 2,254	600; 2,254
Sugar	788	880	837	781	920	200; 1,650 3/	165; 3,630 3/	181; 3,993 3/	208; 4,342	208; 4,342
Edible oil	175	500	530	540	554	845; 3,960 3/	600; 1,579 3/	660; 1,735 3/	760; 1,900	760; 1,900
Red meat	15	16	17	18	18	770	770	847	975	975
Cheese 2/	26	27	31	33	21	5,500	5,300	5,830	6,700	6,700
Total	12,164	12,728	13,037	13,227	13,760	...	...	...	...	...

Source: Consumer and Producer Protection Organization.

1/ The Iranian fiscal year ends March 20.

2/ Cheese was dropped from the list of subsidized food items in 1998/99.

3/ Prices vary depending on quality and location.

Table 24. Islamic Republic of Iran: Budgetary Operations of Selected Public Enterprises, 2001/02–2004/05 1/ 2/
(In billions of rials)

	2001/02	2002/03	2003/04	2004/05
Operating balance	8,376	5,590	7,245	8,398
Revenue	42,325	63,902	93,354	194,544
Current expenditure	33,949	58,312	86,109	186,146
Current transfers from the government	60	85	106	106
Current balance	8,436	5,675	7,351	8,504
Capital expenditure	22,335	58,922	72,851	74,303
Overall balance	-13,899	-53,247	-65,500	-65,799
Total financing	13,899	53,247	65,500	65,799
Domestic financing	7,523	33,795	40,167	39,089
Capital transfers	381	448	559	357
Banking system	986	-543	27	617
Other sources	6,156	33,890	39,581	38,115
Foreign financing	6,377	19,452	25,333	26,709

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes the Armed Forces Medical Services Organization; Central Organization for Rural Cooperatives; Iran Khodro Company; Iran Steel National Industrial Group; Iran Telecommunications Company; Iranian Fisheries Company; Isfahan Steel Mill Company; National Iranian Oil Company; and National Iranian Refining and Distribution Company.

Table 25. Islamic Republic of Iran: Budgetary Transfers to Cover Financial Losses of Public Enterprises, 2001/02–2005/06 1/
(In billions of rials)

Public Enterprises	2001/02	2002/03	2003/04	2004/05	2005/06
Central Organization for Rural Cooperatives	59.7	85.0	105.9	105.9	113.9
Regional Water Authorities	29.0	33.2	24.0	24.1	27.4
Rural Water Authorities	0.0	0.0	83.9	0.0	0.0
National Wheat Board	94.2	0.0	0.0	0.0	0.0
News Agency of Iran	50.5	63.5	100.3	107.3	105.3
Iranian Radio and Television	764.3	1,382.2	1,610.5	1,692.1	2,241.3
Organization for Promotion of Children's Education	56.6	79.0	96.0	103.0	123.9
Consumers and Producers Protection Organization	12.9	14.3	14.3	14.8	21.7
Total	1,067.2	1,657.2	2,034.9	2,047.2	2,633.5

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 26. Islamic Republic of Iran: Central Bank Balance Sheet, 2001/02–2006/07 1/
(In billions of rials; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	2005/06	Prel. 2006/07Q2
Net foreign assets (NFA)	106,446	137,332	175,343	257,945	383,978	448,219
(in millions of U.S. dollars)	13,415	16,999	20,665	29,100	42,011	49,018
Foreign assets	131,629	173,046	209,646	294,783	423,071	508,159
Foreign liabilities	25,183	35,714	34,302	36,838	39,092	59,939
Net domestic assets (NDA)	183	6,965	-20,755	-72,840	-127,108	-127,425
Net domestic credit	-2,401	40,144	19,685	-17,006	-81,964	-86,234
Central government	-32,199	-5,391	-22,756	-58,931	-139,838	-149,130
Claims	61,325	104,913	102,222	95,285	84,610	88,021
Deposits	93,524	110,304	124,978	154,216	224,448	237,151
Claims on banks	12,077	25,654	23,542	21,493	35,916	38,562
Claims on nonfinancial public enterprises (NFPEs)	17,721	19,880	18,898	20,432	21,957	24,334
Other items net, excluding central bank participation papers (CPPs)	2,584	-33,179	-40,440	-55,834	-45,143	-41,191
Base money	105,173	127,245	135,675	161,532	238,966	278,078
Currency	31,535	37,176	42,106	48,477	55,681	55,730
Currency in circulation	29,189	34,780	38,733	44,772	50,676	47,259
Cash in vaults	2,346	2,396	3,373	3,705	5,005	8,471
Reserves	65,650	81,356	86,605	102,723	164,860	178,179
Required reserves	50,843	62,569	76,513	94,573	128,002	150,510
Excess reserves	14,807	18,787	10,093	8,149	36,858	27,670
Deposits of NFPEs and municipalities	7,989	8,713	6,964	10,332	18,424	44,169
Other liabilities	9,444	20,402	18,913	23,573	17,905	42,716
CPPs	9,444	17,052	16,648	20,250	10,769	13,171
Deposits of NFPEs and municipalities in foreign exchange	0	3,350	2,265	3,323	7,136	29,545
Memorandum items:						
End-period change (in percent of base money)						
Base money	11.0	21.0	6.6	19.1	47.9	50.1
NFA	91.6	29.4	29.9	60.9	78.0	74.7
NDA (net of other liabilities)	-89.0	-4.0	-20.6	-41.8	-30.1	-24.6

Sources: Central Bank of Iran; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

**Table 27. Islamic Republic of Iran: Summary Accounts of the Banking Institutions,
2001/02–2006/07 1/
(In billions of rials)**

	2001/02 2/	2002/03	2003/04	2004/05	2005/06	Prel. 2006/07Q2
Net foreign assets	-14,010	-18,483	-60,392	8,943	25,604	39,393
Net domestic assets	312,051	411,959	561,283	652,914	877,536	985,060
Net domestic credit	384,754	504,288	800,958	997,240	1,267,180	1,405,002
Net claims on government	-1,112	-507	-1,631	5,387	-18,568	-17,397
Net claims on the Central Bank of Iran	55,919	58,097	66,436	84,935	133,950	148,089
Net claims on nonfinancial public enterprises and private sector 3/	329,947	446,698	736,153	906,918	1,151,798	1,274,310
Other items, net	-72,703	-92,329	-239,675	-344,326	-389,643	-419,942
Deposits in banks	298,041	393,476	500,891	661,857	903,140	1,024,453

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Revalued at the unified exchange rate of March 23, 2002.

3/ Include investments, equity participation in companies, and claims for foreign exchange losses.

**Table 28. Islamic Republic of Iran: Reserve Requirements on Bank Deposits,
2001/02–2006/07 1/ 2/
(In percent of total deposits)**

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
State-owned banks						
Commercial banks						
Demand deposits	20	20	20	17	17	17
Qarz ul-Hasanah savings deposits 3/	20	20	20	17	17	17
Short-term investment deposits	20	20	20	17	17	17
One-year investment deposits	20	20	20	17	17	17
Two-year investment deposits	10	10	10	17	17	17
Three-year investment deposits	10	10	10	17	17	17
Four-year investment deposits	10	10	10	17	17	17
Five-year investment deposits	10	10	10	17	17	17
Specialized banks	10	10	10	10	10	10
Nonpublic banks						
Demand deposits	20	20	20	17	17	17
Qarz ul-Hasanah savings deposits 3/	20	20	20	17	17	17
Short-term investment deposits	15	15	15	17	17	17
One-year investment deposits	15	15	15	17	17	17
Two-year investment deposits	10	10	10	17	17	17
Three-year investment deposits	10	10	10	17	17	17
Four-year investment deposits	10	10	10	17	17	17
Five-year investment deposits	10	10	10	17	17	17

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ From 2001/02, reserve requirements on all bank deposits in free trade zones are 10 percent.

3/ Noninterest bearing savings deposits. Housing savings deposits are subject to a 2 percent requirement.

Table 29. Islamic Republic of Iran: Rates of Return on Deposits with State-Owned Banks, 2001/02–2006/07 1/
(In percent per annum)

	2001/02 2/	2002/03	2003/04	2004/05	2005/2006	2006/2007
Short term	7	7	7	7	7	7
Special short term	9	9	9	9	9	7–16
Long term						
1-year	13	13	13	13	13	7–16
2-year	13–17	13–17	13–17	13–17	13–17	7–16
3-year	13–17	13–17	13–17	13–17	13–17	7–16
4-year	13–17	13–17	13–17	13–17	13–17	7–16
5-year	17	17	17	17	17	16

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20. Private banks have freedom to determine the provisional deposit rates based on the Usury-Free Banking Law.

2/ These rates are effective from May 12, 2001.

Table 30. Islamic Republic of Iran: Rates of Charge on Bank Facilities, 2001/02–2006/07 1/
(In percent per annum)

	2001/02 2/	2002/03	2003/04	2004/05	2005/06	2006/07
Agriculture	14–15	13–14	13.5	13.5	16	14
Industry and mining	16–18	16	16	15	16	14
Housing	15–16 3/ 17–19	14–15 3/ 16–18	15 3/ 18	15 3/ 18	15 3/ 16	13 3/ 14
Trade and services	23 4/	22 4/	21 4/	21 4/	16 4/	14
Export	18	17	15	14	16	14

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ These rates are effective from May 12, 2001.

3/ Only for Bank Maskan (housing bank).

4/ This is the minimum rate.

Table 31. Islamic Republic of Iran: Rates of Charge on Bank Overdrafts, 2005/06 1/
(In billions of rials)

	20 percent	24 percent	30 percent
Commercial Banks			
Bank Melli Iran (National Bank)	< 160	160–240	> 240
Bank Saderat (Export Bank)	< 140	140–210	> 210
Bank Mellat (People's Bank)	< 80	80–120	> 120
Bank Sepah (Army's Bank)	< 80	80–120	> 120
Bank Tejarat (Mercantile Bank)	< 80	80–120	> 120
Bank Refah Karegaran (Workers' Welfare Bank)	< 15	15–20	> 20
Specialized Banks			
Bank Maskan (Housing Bank)	< 15	15–25	> 25
Bank Keshavarzi (Agricultural Bank)	< 10	10–15	> 15
Bank Sanat-va-Madan (Industrial and Mining Bank)	< 5	5–10	> 10
Bank Tosea-e-Saderat Iran (Export Promotion Bank)	< 4/5	> 4/5	

Source: Central Bank of Iran

1/ The Iranian fiscal year ends March 20.

**Table 32. Islamic Republic of Iran: Structure of the Banking System,
2001/02–2005/06 1/ 2/
(In number of branches)**

	2001/02	2002/03	2003/04	2004/05	2005/06
Commercial Banks	13,896	13,911	14,164	14,242	14,378
Bank Mellat (People's Bank)	2,270	2,263	2,265	2,242	2,246
Bank Melli Iran (National Bank)	3,259	3,171	3,206	3,257	3,336
Bank Tejarat (Mercantile Bank)	2,214	2,243	2,317	2,357	2,388
Bank Saderat (Export Bank)	3,262	3,255	3,372	3,375	3,395
Bank Refah Karegaran (Workers' Welfare Bank)	1,217	1,325	1,327	1,325	1,324
Bank Sepah (Army's Bank)	1,674	1,654	1,677	1,686	1,689
Specialized Banks	2,580	2,663	2,742	2,774	2,859
Bank Keshavarzi (Agricultural Bank)	1,806	1,820	1,827	1,818	1,862
Bank Maskan (Housing Bank)	730	797	860	899	933
Bank Sanat-va-Madan (Industrial and Mining Bank)	19	20	29	29	36
Bank Tosea-e-Saderat Iran (Export Promotion Bank)	25	26	26	28	28
Private Banks	...	41	74	129	208
Eghtesad Novin	...	18	19	20	41
Parsian	...	9	31	68	103
Saman	...	8	12	24	37
Karafarin	...	6	12	17	25
Sarmaye	...	...	...	...	2
Memorandum items:					
Number of foreign branches	57	53	52	56	41
Commercial banks	57	53	52	56	41
Specialized banks	0	0	0	0	0
Private banks	0	0	0	0	0

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes all the domestic and foreign branches of Iranian banks.

Table 33. Islamic Republic of Iran: Participation Papers, 2001–06

Name of Participation Papers 1/	Issuer(s)	Amount Approved (In billions of rials)	Amount Transacted	Times of Issue	Agent	Date of First Issue	Term Maturity (Years)	Profit Rate (Provisional) (Percent per annum)
Monetary policy	Central Bank	8,000	2,916	1	Commercial and specialized banks	Mar. 2001	0.5	19
Electricity investment	Ministry of Energy	1,500	1,500	1	Bank Saderat	Jul. 2001	4	17
Monetary policy	Central Bank	6,000	6,000	2	Commercial and specialized banks	Aug. 2001	1	17
Railroad	Ministry of Transportation	400	400	1	Bank Saderat	Oct. 2001	4	17
Water investment	Ministry of Energy	500	500	1	Bank Tejarat and Bank Keshavarzi	Oct. 2001	3	17
Peugeot 206	Iran Khodro	1,000	1,000	1	Bank Melli Iran	Nov. 2001	4	17
National participation	Government	2,000	2,000	1	Commercial and specialized banks	Nov. 2001	5	17
Monetary policy	Central Bank	2,000	1,959	1	Commercial and specialized banks	Jan. 2002	1	17
Cane-sugar	Ministry of Jihad and Agriculture	400	400	1	Bank Saderat	Feb. 2002	5	17
Reconstruction of urban areas	Ministry of Housing and Urban Development	100	100	1	Bank Maskan	Feb. 2002	3	17
Monetary policy	Central Bank	2,000	1,484	1	Commercial and specialized banks	Feb. 2002	1	17
Fisheries development	Ministry of Jihad and Agriculture	200	200	1	Bank Keshavarzi	Mar. 2002	5	17
Electricity investment	Ministry of Energy	1,600	1,600	1	Bank Saderat	Jul. 2002	4	15
Monetary policy	Central Bank	5,000	5,000	1	Commercial and specialized banks	Aug. 2002	1	17
Monetary policy	Central Bank	3,000	3,000	1	Commercial and specialized banks	Sep. 2002	1	17
Water investment	Ministry of Energy	1,000	999	1	Bank Saderat	Nov. 2002	3	15
Cane-sugar	Ministry of Jihad and Agriculture	800	800	1	Bank Saderat	Nov. 2002	5	15
National participation	Government	2,400	2,400	1	Banks Melli, Mellat, Sepah, Tejarat, Keshavarzi, and Saderat	Dec. 2002	5	15
Road projects	Ministry of Transportation	2,000	1,278	2	Banks Melli, Tejarat, and Sepah	Dec. 2002	4	15
Monetary policy	Central Bank	5,000	4,650	1	Commercial and specialized banks	Jan. 2003	1	17
Monetary policy	Central Bank	5,000	4,404	1	Commercial (public and private) and specialized banks	Feb. 2003	1	17
Peugeot 206	Iran Khodro	1,000	1,000	1	Bank Tejarat	Mar. 2003	4	17
Petrochemical	National Petrochemical Company	500	500	1	Bank Mellat	Mar. 2003	3	17
Electricity investment	Ministry of Energy	1,600	1,600	1	Bank Saderat	Jul. 2003	4	17
Monetary policy	Central Bank	5,000	4,987	1	Commercial (public and private) and specialized banks	Aug. 2003	1	17
National participation	Government	2,385	2,385	1	Banks Melli, Mellat, Sepah, Tejarat, Keshavarzi, and Saderat	Aug. 2003	5	17
Monetary policy	Central Bank	3,000	2,987	1	Commercial (public and private) and specialized banks	Sep. 2003	1	17
Petrochemical	National Petrochemical Company	500	500	1	Bank Tejarat	Sep. 2003	3	17
National participation	Government	5,400	5,311	1	Commercial and specialized banks	Dec. 2003	5	17
Monetary policy	Central Bank	5,000	4,602	1	Commercial (public and private) and specialized banks	Jan. 2004	1	17
Petrochemical	National Petrochemical Company	750	750	1	Bank Tejarat	Jan. 2004	3	17
Monetary policy	Central Bank	4,404	4,074	1	Commercial (public and private) and specialized banks	Feb. 2004	1	17
Petrochemical	National Petrochemical Company	750	750	1	Bank Mellat	Mar. 2004	3	17
Electricity investment	Ministry of Energy	500	500	1	Bank Saderat	Mar. 2004	4	17
Monetary policy	Central Bank	5,000	4,999	1	Commercial (public and private) and specialized banks	Jun. 2004	1	17
Electricity investment	Ministry of Energy	2,600	2,600	1	Bank Saderat	Jul. 2004	4	17
Monetary policy	Central Bank	4,987	4,879	1	Commercial (public & private) and specialized banks	Aug. 2004	1	17

Source: Central Bank of Iran.

1/ All participation papers are "bearer papers."

Table 33. Islamic Republic of Iran: Participation Papers, 2001–06 (concluded)

Name of Participation Papers 1/	Issuer(s)	Amount Approved (In billions of rials)	Amount Transacted	Times of Issue	Agent	Date of First Issue	Term Maturity (Years)	Profit Rate (Provisional) (Percent per annum)
Monetary policy	Central Bank	2,987	2,951	1	Commercial (public & private) and specialized banks	Sep. 2004	1	17
Road projects (Ghazvin-Rasht Roadway)	Ministry of Transportation	200	200	1	Bank Mellat	Nov. 2004	4	17
Road projects (Railway)	Ministry of Transportation	400	400	1	Bank Saderat	Nov. 2004	3	17
National participation	Government	10,000	9,606	1	Commercial (public) and specialized banks	Dec. 2004	5	17
National participation	Government	3,500	2,784	1	Commercial (public) and specialized banks	Jan. 2005	5	17
Monetary policy	Central Bank	4,602	4,120	1	Commercial (public & private) and specialized banks	Jan. 2005	1	17
Petrochemical (Alfin)	National Petrochemical Company	500	500	1	Bank Mellat	Jan. 2005	3	17
Working capital	Industry and Mining Bank	1,000	1,000	1	Industry and Mining Bank	Feb. 2005	3	17
Petrochemical (Zaghros)	National Petrochemical Company	500	500	1	Bank Tejarat	Feb. 2005	3	17
Monetary policy	Central Bank	4,074	3,301	1	Commercial (public & private) and specialized banks	Feb. 2005	1	17
Petrochemical (Mobin)	National Petrochemical Company	500	500	1	Bank Mellat	Mar. 2005	3	17
Shipping and harbor development	Ministry of Transportation	500	500	1	Bank Tejarat	Mar. 2005	4	17
Producing and sale of pride	Raian Saipa Company	300	300	1	Bank Karafarin	Sep. 2005	3	17
Electricity investment	Ministry of Energy	2,600	2,600	1	Bank Saderat	Sep. 2005	4	17
Water investment	Ministry of Energy	1,500	1,500	1	Melli, Tejarat	Oct. 2005	3	17
Petrochemical (Arvand)	National Petrochemical Company	800	800	1	Bank Mellat	Oct. 2005	3	17
Agricultural projects	Bank Keshavarzi	1,000	1,000	1	Bank Keshavarzi	Nov. 2005	3	17
Petrochemical (Ethylene and Polyethylene)	National Petrochemical Company	500	500	1	Bank Mellat	Dec. 2005	3	17
Monetary policy	Central Bank	7,500	5,087	1	Commercial (public & private) and specialized banks	Dec. 2005	1	15.5
Transportation development	Ministry of Transportation	600	600	1	Bank Tejarat	Dec. 2005	4	15.5
Petrochemical (Alfin)	National Petrochemical Company	500	500	1	Bank Tejarat	Dec. 2005	3	15.5
Petrochemical (Urea and Ammonia)	National Petrochemical Company	500	500	1	Bank Mellat	Dec. 2005	3	15.5
National participation	Government	7,000	7,000	1	Commercial (public) and specialized banks	Dec. 2005	5	15.5
Renovation of old parts of city	Mashad Municipality	200	200	1	Bank Tejarat	Jan. 2006	3	15.5
Monetary policy	Central Bank	6,000	3,456	1	Commercial (public & private) and specialized banks	Jan. 2006	1	15.5
Working capital	Industry and Mining Bank	1,000	1,000	1	Industry and Mining Bank	Feb. 2006	3	15.5
Monetary policy	Central Bank	3,300	2,226	1	Commercial (public & private) and specialized banks	Feb. 2006	1	15.5
Petrochemical	National Petrochemical Company	500	500	1	Bank Tejarat	Feb. 2006	3	15.5
Monetary policy	Central Bank	7,500	4,246	1	Commercial (public & private) and specialized banks	Sep. 2006	1	15.5

Source: Central Bank of Iran.

1/ All participation papers are "bearer papers."

Table 34. Islamic Republic of Iran: External Debt and Debt Service, 2001/02–2005/06 1/
(In millions of U.S. dollars; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total external debt end of period	7,215	12,530	17,024	23,074	24,264
Long-term debt	4,563	10,453	12,233	12,821	13,578
Bilaterals	2,753	6,787	8,909	10,277	11,002
Oil prefinancing	1,000	1,878	1,292	201	0
Euro bonds	0	1,066	1,226	1,295	1,276
World Bank	469	449	355	308	381
Islamic Development Bank	0	3	116	171	229
Rescheduled debt	60	0	0	0	0
Other	281	270	335	569	690
Short-term debt 2/	2,652	2,077	4,791	10,253	10,686
Of which: arrears	0	0	0	0	0
Long-term external debt service	1,983	1,216	1,780	3,227	2,727
Principal	1,744	1,132	1,848	2,726	2,089
Interest	239	320	414	484	638
Memorandum items:					
External debt (in percent of GDP)	8.5	10.8	12.7	14.3	12.9
Long-term external debt service (in percent of exports)	7.2	3.7	4.4	6.4	4.0

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Including letters of credit, some of which may have maturities in excess of one year.

**Table 35. Islamic Republic of Iran: Composition of Non-Hydrocarbon Exports,
2001/02–2005/06 1/**
(In millions of U.S. dollars)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total	4,224	4,608	5,972	6,848	10,474
Agricultural and traditional goods	1,603	1,724	2,104	1,952	2,682
Carpets	553	514	539	490	467
Fresh and dry fruits	666	779	991	893	1,336
All kinds of skins and leathers	69	82	89	91	83
Caviar	39	22	36	22	13
Casings	27	28	49	53	66
Cumin	6	12	25	12	15
Others	243	287	375	391	703
Metal ores	77	32	46	96	170
Industrial goods	2,543	2,852	3,823	4,799	7,623
Detergents and soaps	41	57	52	53	87
Chemical and petrochemical products	1,053	1,118	1,389	1,732	3,133
Shoes	95	71	94	47	81
Copper ingots, sheets, and wires	73	72	107	113	144
Ready-made clothes, knitwear, and fabrics	70	71	113	85	102
Cement, stones, tiles, and construction materia	104	97	132	123	181
Transportation vehicles	50	38	36	90	147
Cast iron, iron, and steel	278	350	299	926	1,122
Others	779	978	1,603	1,630	2,626

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 36. Islamic Republic of Iran: Direction of Non-Hydrocarbon Exports, 2001/2002–2005/06 1/

(In millions of U.S. dollars; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total	4,224	4,608	5,972	6,847	10,440
United States	108	132	138	100	105
Japan	239	237	360	343	539
Germany	313	289	347	326	356
France	59	35	36	49	66
Italy	192	157	170	309	246
United Arab Emirates	641	754	916	1,226	1,545
Saudi Arabia	68	93	128	236	257
Kuwait	106	135	126	179	453
Pakistan	87	142	138	132	295
Turkey	58	103	111	128	205
Azerbaijan	314	250	307	256	331
Armenia	53	62	101	149	163
Turkmenistan	76	88	136	94	141
Uzbekistan	83	70	76	76	70
Ukraine	142	28	25	23	42
Russia	59	73	95	144	183
India	187	189	296	473	764
Korea, Republic of	50	20	46	132	141
Thailand	44	39	7	33	24
China	177	198	232	266	527
Hong Kong SAR	73	64	72	111	231
Taiwan Province of China	53	61	75	97	96
Singapore	44	66	75	75	110
Spain	78	99	101	160	144
Belgium	28	27	29	139	70
Other	896	1,199	1,830	1,589	3,339
Memorandum item:					
Total in percent of GDP	4.0	4.5	4.5	4.3	5.5

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 37. Islamic Republic of Iran: Direction of Total Exports, 2001/2002–2005/06 1/
(In millions of U.S. dollars)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total	22,576	25,652	33,002	43,622	59,622
Japan	4,211	5,358	6,820	7,788	10,073
China	2,121	2,568	3,177	4,066	7,108
Turkey	723	1,018	1,654	1,999	3,478
Korea	1,663	1,359	1,783	2,421	3,401
Italy	1,660	1,812	1,941	2,691	3,375
Netherlands	247	817	1,149	1,844	2,890
France	647	852	1,178	1,776	2,501
Taiwan Province of China	664	1,068	1,630	1,994	2,375
South Africa	981	980	1,564	2,226	2,375
Greece	764	476	980	1,350	1,913
Spain	629	771	960	1,144	1,778
Singapore	549	663	658	936	1,279
Philippines	591	515	487	791	1,112
Syrian Arab Republic	...	...	91	481	642
India	409	242	261	394	596
Morocco	249	215	97	313	546
United Arab Emirates	320	336	359	431	540
Germany	316	284	307	456	521
Saudi Arabia	...	...	69	283	452
Malaysia	122	95	115	258	376
Pakistan	181	230	260	238	349
Hong Kong SAR	65	96	144	121	182
United States	131	152	148	141	178
Belgium	28	23	30	126	104
Other	5,306	5,723	7,138	9,356	11,479

Source: IMF Direction of Trade database; and *World Economic Outlook*.

1/ The Iranian fiscal year ends March 20.

Table 38. Islamic Republic of Iran: Composition of Imports, 2001/02–2005/06 1/
(In millions of U.S. dollars; unless otherwise indicated)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total imports 2/	17,626	22,275	26,598	35,389	39,248
Raw materials and intermediate goods	12,570	15,756	18,520	23,733	25,423
Industries and mines	10,307	12,838	15,318	19,763	21,203
Services	1,663	2,354	2,517	2,883	3,366
Agriculture	579	544	661	1,064	833
Oil and gas	21	20	25	23	21
Capital goods	3,623	4,380	5,563	8,120	9,221
Industries and mines	2,176	2,623	3,352	4,854	5,226
Services	1,257	1,542	1,944	3,045	3,592
Agriculture	48	67	109	109	191
Oil and gas	141	148	158	112	212
Consumer goods	1,434	2,139	2,515	3,536	4,603
Industries and mines	1,111	1,843	2,191	3,096	4,125
Services	0	0	1	0	0
Agriculture	323	297	324	439	479
Oil and gas	1	0	0	0	0

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Customs cleared imports (c.i.f. base) including registration fees classified according to the International Classification of Goods. Defense-related imports and imports of refined oil products are included in the balance of payments, but excluded here. Registration fees are included in the trade statistics because customs duties are levied on a registration fee-inclusive basis.

Table 39. Islamic Republic of Iran: Origin of Imports, 2001/02–2005/06 1/
(In millions of U.S. dollars)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total 2/	17,626	22,275	26,598	35,389	39,009
United Arab Emirates	1,633	2,152	3,536	6,093	7,673
Germany	1,807	3,777	3,042	4,481	5,147
France	1,109	1,318	2,262	2,585	2,648
Italy	996	1,389	1,677	2,432	2,358
China	887	1,046	1,541	2,062	2,157
Korea, Republic of	958	894	1,315	1,871	2,100
Japan	787	714	997	951	1,310
Switzerland	435	1,989	866	1,441	1,273
India	561	717	883	1,221	1,114
Russia	914	874	1,098	868	1,034
Sweden	377	350	674	1,046	1,016
United Kingdom	666	769	888	1,030	982
Turkey	291	369	518	724	867
Brazil	896	843	833	729	818
Belgium	440	396	517	724	710
Austria	239	252	345	648	710
Singapore	159	321	443	600	462
Spain	308	300	340	353	365
Kazakhstan	270	262	285	230	255
Canada	383	199	204	189	225
Thailand	108	123	231	354	162
Australia	455	357	205	123	146
Indonesia	92	103	128	188	141
Netherlands	346	308	420	531	45
Argentina	319	95	0	13	1
Others	2,978	3,072	3,348	3,901	5,288

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Customs cleared imports (c.i.f. base) including registration fees classified according to the International Classification of Goods. Defense-related imports and imports of refined oil products are included in the balance of payments, but excluded here. Registration fees are included in the trade statistics because customs duties are levied on a registration fee-inclusive basis.

Table 40. Islamic Republic of Iran: Value of Imports According to the International Classification of Goods, 2001/02–2005/06 1/
(In millions of U.S. dollars)

	2001/02	2002/03	2003/04	2004/05	2005/06
Total 2/	17,626	22,275	26,598	35,389	39,248
Food and live animals	2,107	1,522	1,419	1,733	1,791
Dairy and eggs	32	66	85	100	124
Grains and derivatives	1,472	899	785	875	909
Sugar and its derivatives, and honey	219	161	65	45	204
Coffee, tea, cocoa, spices, etc.	50	21	26	95	114
Fruits and vegetables	47	68	104	112	206
Others	287	307	354	506	235
Beverages and tobacco	18	138	287	323	437
Raw nonedible products (excluding petroleum fuels)	675	742	1,081	1,494	1,289
Raw caoutchouc	76	89	116	179	160
Textile fibers unlisted elsewhere	209	214	274	433	352
Nonclassified goods	390	439	691	882	778
Mineral products, fuel, oil products and their derivatives	578	1,067	1,319	3,044	4,198
Vegetable and animal shortening	388	488	675	618	646
Vegetable shortening	382	477	668	613	638
Others	6	11	7	5	8
Chemical products	2,384	2,580	3,391	4,208	4,191
Chemicals and their compounds	562	642	835	944	921
Raw materials for paints, dyes, and tanning	154	171	205	234	235
Plastic, cellulose, and artificial resins	579	597	992	1,317	1,361
Other unlisted chemicals	414	452	459	496	448
Others	675	718	899	1,216	1,227
Goods classified according to their composition	3,319	3,221	5,445	7,182	8,266
Paper, cardboard, and derivatives	358	395	470	629	669
Various textile yarns and related products	289	255	354	423	445
Nonmetal mineral goods	183	200	271	346	402
Iron and steel	1,895	1,738	3,315	4,609	5,412
Others	594	633	1,034	1,176	1,337
Transportation vehicles, machinery, and tools	7,566	10,220	12,005	15,825	17,217
Nonelectric machinery	4,051	4,928	6,346	8,565	9,228
Electric machinery, tools, and appliances	1,819	1,808	2,373	2,936	2,876
Transportation vehicles	1,696	3,484	3,285	4,324	5,113
Miscellaneous finished products	536	716	900	913	1,142
Scientific and professional tools	374	461	579	608	709
Artificial goods not listed elsewhere	156	240	290	236	354
Others	6	15	31	69	80
Other	55	1,581	75	48	70

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Customs cleared imports (c.i.f. base) including registration fees classified according to the International Classification of Goods. Defense-related imports and imports of refined oil products are included in the balance of payments, but excluded here. Registration fees are included in the trade statistics because customs duties are levied on a registration fee-inclusive basis.

Table 41. Islamic Republic of Iran: Exchange Rate Developments, 2001/02–2005/06 1/
(Period averages in units indicated; unless otherwise noted)

	Exchange Rates (In rials per U.S. dollar)		Real Effective Exchange Rate	
	Official	TSE	(Index) (2000/01=100)	Change 2/
2001/02	1,753	7,922	117	17.4
Q1	1,753	7,918	114	7.0
Q2	1,753	7,920	115	1.4
Q3	1,753	7,924	118	2.8
Q4	1,753	7,924	123	3.5
2002/03	7,958	...	123	4.4
Q1	7,924	...	123	0.1
Q2	7,930	...	122	-0.3
Q3	7,976	...	124	1.7
Q4	7,999	...	121	-2.5
2003/04	8,282	...	117	-4.6
Q1	8,148	...	118	-2.9
Q2	8,270	...	120	1.6
Q3	8,344	...	116	-2.8
Q4	8,362	...	114	-1.6
2004/05	8,729	...	117	-0.2
Q1	8,575	...	121	6.1
Q2	8,718	...	118	-2.9
Q3	8,778	...	113	-3.8
Q4	8,847	...	114	0.7
2005/06	9,003	...	122	4.8
Q1	8,934	...	121	6.0
Q2	9,006	...	123	1.9
Q3	9,069	...	...	...

Sources: Bank Markazi Jomhuri Islami Iran; and IMF's Information Notice System.

1/ The Iranian fiscal year ends March 20.

2/ Percentage change from previous period.